

**CIPF ANSWERS THE QUESTIONS THAT SENIORS WANT TO KNOW MOST
JUNE 2018**

The Canadian Investor Protection Fund (CIPF) is proud to recognize and celebrate June as Seniors' Month.

In celebration of Seniors' Month, we have compiled some of the most frequently asked questions we have received from the senior community. This information is also available on our website at www.cipf.ca.

Q: Are cash, segregated insurance funds, and GICs (guaranteed investment certificates) eligible for CIPF coverage?

Yes, yes, and yes. If a CIPF member firm becomes insolvent, CIPF's role is to ensure that the cash balances, securities (including GICs and segregated insurance funds), and other property that the firm is holding for you is given back to you, within certain limits. However, CIPF does not protect or guarantee what the segregated insurance fund or GIC will be worth at the date of the member's insolvency.

Q: How are TFSA accounts covered?

A TFSA (Tax-Free Savings Account) is considered a general investment account for CIPF coverage purposes. The limit of coverage on general accounts (such as cash accounts, margin accounts and TFSAs) combined is \$1 million.

In addition, the limit of coverage for all registered retirement accounts (such as RRSPs, RRFs and LIFs) combined is \$1 million, and for all registered education savings plans (RESPs) combined, where the client is the subscriber of the plan, is also \$ 1 million.

For further information on coverage limits, please visit [What are the Coverage Limits?](#) and the [CIPF Coverage Policy](#) on our website at www.cipf.ca.

Q: Are exempt or non-traded securities covered?

Yes, as long as the securities are being held in your account at a CIPF member firm and the CIPF member firm goes insolvent.

It is important to know that any securities held directly by you – meaning that you have received the share certificate or other ownership material for the investment that you own - is not covered by CIPF because the firm is not holding this property for you.



Q: Who are your members?

CIPF member firms are investment dealers that are members of IIROC (Investment Industry Regulatory Organization of Canada). These investment firms are also automatically members of CIPF. IIROC regulates the activities of all Canadian investment dealer firms and the advisors they employ.

To confirm that you are dealing with a CIPF member firm, visit the [CIPF Member Directory](#) available on our website at www.cipf.ca.

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Do you have a question that we did not answer? Email us at info@cipf.ca or call us at 416.866.8366 or toll-free at 1.866.243.6981.

CIPF is interested in how we can communicate better with the senior investors community. Please let us know by sending an email with your feedback to sgodfrey@cipf.ca.